

Parish of Drumcondra, North Strand and St Barnabas

Annual Report

and

Statement of Financial Activities

and

Assets and Liabilities

for year ended 31 December 2019

Registered Charity Number: 20001964

CHY 1280

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

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Reference & Administratives Details

Charity Name: Parish of Drumcondra, North Strand & St Barnabas

Charity Registration Number: 20001964

Revenue Number: CHY 1280

Contact Address: 74 Gracepark Road, Drumcondra Dublin D09 X5F7

Trustees

Edward Garth Bunting

Jean Denner

Stuart Mullen

Olive Cooper

Anne Rojas (elected 26 March 2019)

Olwyn Cross

Mervyn Denner

Ivan Bolton

William Mercer

Gladys Gent

Lorna Kemp

Hilda Bolton

Anne Mercer

Denise Crosse

Jonathon Tonge

Peter Bunting (Retired 26 March 2019)

Alan Privett (Retired 26 March 2019)

Hilda Privett (Retired 26 March 2019)

Parish Office Bearers

Clergy: The Rev'd Edward G Bunting

Parish Treasurer: Mrs Jean Denner

Hon Secretary: Mr Stuart Mullen

Rector's Church Warden: Drumcondra Church Mrs Anna Rojas

North Strand Church Mrs Olive Cooper

People's Church Warden: Drumcondra Church Ms Olwyn Cross

North Strand Church Mr Mervyn Denner

Independent Examiner: Susan Brown. FCA, CTC, BSc (Hons).

The Old Post Office Business Centre, Ballalease West, Donabate, Co. Dublin

Bankers

Permanent TSB, 130 Drumcondra Road Lower, Dublin 9 DO9 TY86

An Post, General Post Office. O'Connell Street Lower Dublin 1 DO1 F5P2

AIB, 140 Drumcondra Road Lower, Dublin 9 DO9 YY61

Lorcan Avenue Post Office, Lorcan Avenue, Dublin 9, DO9 CY05

Trustees Report

Objectives and Activities

The Charitable purpose:

The Charitable purpose of the Parish of Drumcondra, North Strand and St Barnabas of the Church of Ireland is the advancement of religion.

The Charitable objects:

The principal function of the Parish of Drumcondra, North Strand and St Barnabas of the Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of the Parish of Drumcondra, North Strand and St Barnabas, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Drumcondra, North Strand and St Barnabas has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Parish of Drumcondra, North Strand and St Barnabas.

Achievements, Performance & Public Benefit

The outworking of this whole mission includes the following activities:

- offering regular public worship as prescribed in the Book of Common Prayer;
- offering baptism, confirmation, marriage and funeral services to those who seek the Church's pastoral ministry;
- offering pastoral care to people in the community when they are in need during times like illness or bereavement;
- teaching about the Christian faith to those who seek to know more;
- running children's and youth organisations to help build community through Sunday Clubs, Boys' Brigade, Girls' Brigade;
- overseeing the running of two national schools;
- running social activities for the community like a Badminton Club and Old Time Dancing and Social Club;
- offering support for family life through the work and ministry of the Mothers' Union.

Public Benefit Statement

The Trustees are satisfied that the charity adheres to the Public benefit set out by the Charity Regulatory Authority due to the objectives and activities it provides as outlined above

Financial Review

- 1 Provide an overview of the Parish financial position at the reporting date
- 2 Explain Trustee's Policy on holding Reserves
- 3 If any funds were materially in deficit at the end of the year, state the steps taken to eliminate the deficit

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the charity can continue its activities and financial statement for the year ended 2019 can be signed off as a going concern.

Employees

We have no employees.

Trustees' Report continued

Select Vestry/Trustees

Election to the Select Vestry of the Parish of Drumcondra, North Strand and St Barnabas, members of which become Trustees of the charity, is held annually and in accordance with the Chapter 3 of the Constitution of the Church of Ireland.

The Trustees of the Parish of Drumcondra, North Strand and St Barnabas meet 10 times per annum and at such other times as is required by the business of the Parish of Drumcondra, North Strand and St Barnabas.

The independent examiner was chosen by open competition and appointed at a meeting of the Trustees. Remuneration is by Electronic Funds Transfer.

Structure, Governance and Management

Constitution of the Charity

The charity is controlled by the constitution and governing documents of the Church of Ireland.

Governance cost

Governance costs of €984.00 were incurred during the year of which €984.00 related to fees to the independent accountant. Governance costs are included within other resources used in the receipts and payments accounts.

Risk management

The Trustees actively review the risks which the charity faces and believe that any risks identified are address by themselves on a timely basis. Such review, include ensuring appropriate controls are in place to provide reasonable assurance against fraud and error.

Transactions with the Trustees

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

State of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The Trustees are responsible for the keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 *EB*
The Rev'd Edward Garth Bunting

Trustee 2 *Jean Denner*
Jean Denner

Date *28 May 2020*

**Independent Auditors Report to the Trustees
of the Parish of Drumcondra North Strand & St Barnabas**

Report on the audit of the financial statements

I have audited the financial statements of the Parish of Drumcondra, North Strand & St Barnabas for the year ended 31st December 2019, which comprise the Statement of Financial Activity, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparations is FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

In my opinion the accompanying financial statement:

- Give a true and fair view of the assets, liabilities and financial position of the Parish as at 31st December 2019 and of its surplus for the year then ended; and have been properly prepared in accordance with Financial Reporting Standard FRS102
- The financial Reporting Standard' applicable in the UK and the Republic of Ireland, applying Section 1A of that Standard.

Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) My responsibilities under these standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of my report. I am independent of the Parish in accordance with ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in Note 21 to the financial statements and I have fulfilled my ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Parish's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and my Auditors Report thereon.

My opinion on the financial statements does not cover any other information and except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise, appears to be materially misstated. If

I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement within the financial statements or a material misstatement

of other information. If based, on the work I have performed, I conclude that there is a material misstatement

**Independent Auditors Report to the Trustees
of the Parish of Drumcondra North Strand & St Barnabas - Contd.**

of this other information, I am required to report that fact.

I have nothing to report.

Other Matters - Comparative information - Corresponding Figures and Comparative Financial Statements

The financial statements of the Parish for the year ended 31st December 2018 were unaudited.

Respective Responsibilities and restrictions on use

Responsibilities of the Trustees for the financial statements

As explained more fully in the Statement of the Trustees Responsibilities, the Trustees are responsible for preparing the financial statements in accordance with applicable accounting standards and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible for assessing the Parish's ability to continue as a going concern, disclosing as applicable, matters related to the going concern and using the going concern basis of accounting unless the Trustees intend to cease operations or have no alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

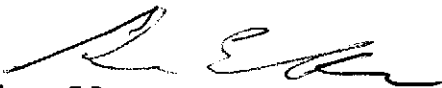
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud and error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements could arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the IAASA's website at : [http://www.iaasa.ie/publications/ISA-700-\(Ireland\)](http://www.iaasa.ie/publications/ISA-700-(Ireland)). This description forms part of my Auditor's report.

The Purpose of my audit work and to whom we owe responsibility

This Report is made solely to the Trustees of the Parish of Drumcondra, North Strand & St. Barnabas.

My audit work has been undertaken so that we might state to the Parish's Trustees those matters that we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and its Trustees as a body, for my audit work, for this report or for the opinions I have formed.



Susan E Brown FCA CTC BSc (Hons)
Chartered Accountant and Statutory Audit Firm
Unit 1 The Old Post Office
Donabate
Co Dublin

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

	Note	2019 Unrestricted Funds €	2019 Restricted Funds* €	2019 Total Funds €	2018 Total Funds €
Incoming resources					
Donations & Legacies					
Voluntary income (All regular giving including sustentation, standing orders, etc.)	1	32,045.02		32,045.02	34,112.06
Other collections and donations	2	3,519.60	7,631.33	11,150.93	15,211.44
Tax recovery	3	6,635.87		6,635.87	8,208.16
Income from Charitable activities (Fundraising) Parish Organisations (see page 7)	4	12,487.92	22,611.90 2,920.00	35,099.82 2,920.00	13,125.02 3,386.15
Investments Income	5	41,675.96	3,973.80	45,649.76	37,711.98
Sale of Investments					27,000.48
Other Trading	6	23,176.09		23,176.09	19,417.36
Graveyard/columbarium income (see Page 8)			5,791.39	5,791.39	2,980.40
Other incoming resources	7	1,076.84	3,068.07	4,144.91	6,250.70
Interest	8	2.39		2.39	4.64
Total incoming resources		120,619.69	45,996.49	166,616.18	167,408.39
Resources used					
Expenditure on Charitable activities					
Diocesan Assessment and Obligations	9	66,330.00		66,330.00	65,836.00
Churches	10	18,164.40	28,184.10	46,348.50	44,713.97
Property	11	6,180.12	2,180.00	8,360.12	10,357.78
Investment Expenses	12	1,374.12	2,323.45	3,697.57	10,631.12
Parish Organisations (see page 7)			3,002.74	3,002.74	3,323.46
Graveyard/Columbarium (see page 8)			6,931.72	6,931.72	3,507.27
Home & Overseas Mission Activity (see page 9)	13	120.00	3,949.09	4,069.09	4,701.02
Fundraising	14	695.09		695.09	699.98
Other Expenditure (Staff & Clergy Training)	15	275.00		275.00	0.00
Other resources used	16	238.98	2,186.49	2,425.47	22,913.50
Total resources used		93,377.71	48,757.59	142,135.30	166,684.10
Net incoming/outgoing resources		27,241.98	-2,761.10	24,480.88	724.29

Transfers between funds

Gross transfers - in	20,000.00	2,982.33	22,982.33	0.00
Gross Transfers - out	-20,000.00	-2,982.33	-22,982.33	0.00
Net incoming/outgoing before other gains/losses	27,241.98	-2,761.10	24,480.88	724.29

Other recognised gains/losses

Gains/losses on investment assets	28,410.00	0.00	28,410.00	-16,313.48
Gains/losses on revaluation/fixed assets, etc.	0.00	0.00	0.00	-13,500.00
Gains/losses on residential properties booked	1,090,000.00	0.00	1,090,000.00	0.00
Net movement in funds	1,145,651.98	-2,761.10	1,142,890.88	-29,089.19

Reconciliation of Funds

Total funds brought forward	234,424.42	9,457.04	243,881.46	272,970.65
Total funds carried forward	1,380,076.40	6,695.94	1,386,772.34	243,881.46

* Restricted means for specific purposes, i.e. Bishops' Appeal, other charities, targeted bequests, etc.

Signed by: Jim Donnell
(Hon Treasurer)
Date: 25 May 2020

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

Balance Sheet at 31 December 2019

	Note	2019	2018
Fixed assets			
Fixed Assets			
Residential Properties	18	€1,090,000.00	€0.00
Heritage Assets		€0.00	€0.00
RCB Unit Trusts		€216,685.00	€188,275.00
Held by the RCB in cash			
Investments Soloditary Bonds		<u>€23,168.66</u>	<u>€23,168.66</u>
Total Fixed assets		<u>€3,509,853.66</u>	<u>€211,443.66</u>
Current assets			
Current Account - Irish Permanent		€29,934.76	€24,245.70
Deposit Account - Irish Permanent		€24,971.78	€4,969.39
Petty Cash		€35.13	€22.63
Petty Cash 1		€0.12	€76.31
Current Account - EBS		€0.00	€2,607.81
Current Account - AIB		€1,467.48	€0.00
Post Office Account		€321.56	€321.56
Petty Cash 2		<u>€187.85</u>	<u>€194.40</u>
Total Current assets	17	<u>€56,918.68</u>	<u>€32,437.80</u>
Current Liabilities			
Sundry Creditors & Provisions		€0.00	€0.00
Accounts Payable		<u>€0.00</u>	<u>€0.00</u>
Total Liabilities		<u>€0.00</u>	<u>€0.00</u>
Net Asset surplus (deficit)		<u>€3,566,772.34</u>	<u>€243,881.46</u>

Signed by: *Jean Derrin*
(Hon Treasurer)
Date: *28 May 2020*

Note	Balance Explained	
Net movement in Funds		
Parish Accounts Surplus/Deficit	25,703.95	€1,188.47
Graveyard Fund Surplus/Deficit	-1,140.33	-€526.87
Other Parish Organisations	-82.74	62.69
Interest free loans repaid		-€13,500.00
Increase in Residential Properties	1,090,000.00	€0.00
Revaluation of Investments (RCB)	<u>28,410.00</u>	<u>-€16,313.48</u>
	€1,142,890.88	-€29,089.19
17 Bank Balance explanation (Total Current Assets)		
Restricted		
Tenents Deposit	€3,300.00	€3,300.00
Bungalow & Cottage Repair Fund	€1,490.35	€0.00
North Strand Flower Fund	€243.24	€203.64
Parish Support Fund	€7,735.88	€5,915.59
Children Mlnistry	€1,493.50	€1,634.42
Drumcondra Church Repair Fund	€0.00	€0.00
North Strand church (Bequest)	€0.00	€0.00
Parish Organisation Funds		
Drumcondra Flower Fund	€321.56	€321.56
Badminton Club	€0.12	€76.31
Old time Dancing	€187.85	€194.40
Graveyard Fund	€1,467.48	€2,607.81
Designated held in the Parish Accounts		
Wednesday Morning Fellowship	€210.00	€35.00
Charity	€320.50	€241.10
Chancel Guild	<u>€6,642.27</u>	<u>€5,477.21</u>
	€23,412.75	€20,007.04
Unrestricted	<u>€33,505.93</u>	<u>€12,430.76</u>
	€56,918.68	€32,437.80

1. Accounting Policy

Set out below are the principal accounting policies which have been adapted in the compilation of the Receipt and Payments Account and Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipt bases.

(b) Statement of Assets and Liabilities

(i) Property

Churches and graveyard and Parish Hall - are deemed 'Heritage assets' as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets & Liabilities as information on their cost or valuation is not available and such information can be obtained at a cost commensurate with the benefit to the users of the accounts.

Residential Building - the Parish owns a number of freehold properties that are held to earn long term rental income. They are recognised at the valuation for the purpose of LTP and are carried at fair value. Changes in fair value are recognised in the statement of financial activity within 'net gain/loss on investments'

(ii) Investments

Investments in RCB Unit Trusts are initially recorded at cost and then subsequently stated at fair market value at each year end date. The Solidarity Bond are invested for 10 years and are value at cost price

(iii) Restricted Funds

Restricted Funds can only be used for particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restriction.

Tenants Deposit: The advance rent paid by tenants

North Strand Flower Fund: for the provision of Flowers in North Strand Church

Parish Support Fund: Funds for the rector to help individuals in financial difficulty.

Children Ministry: Funds for the support of ministry to children & youth.

(iv) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

(v) Designated Funds

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose.

Wednesday Morning Fellowship. Funds collected by the Wednesday Morning Fellowship to be spent on North Strand Church.

Bungalow & Cottage Repair Fund: Part of the rent set aside each month for the repair and upkeep of both rented properties.

Chancel Guild: Funds collected by the Chancel Guild to be spent on Drumcondra Church.

Charity: Collection: Collections for specific charities and the loose plate collection on the 4th Sunday of each month given to charity at the discretion of the Trustees.

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

Note	2019 Totals	2018 Totals
1		€
Voluntary Income		
Weekly Envelopes & ELT	25,645.18	28,752.20
Plate Collections	6,399.84	5,359.86
	<u>32,045.02</u>	<u>34,112.06</u>
2		
Other Collections & Donations		
Annual Donations	2,701.00	2,404.00
Donations to Parish Funds	818.60	2,422.74
Parish Support Fund	1,980.29	1,928.28
Mission Giving	4,028.49	4,648.12
Drumcondra Chancel Guild	1,395.00	3,599.00
North Strand Flower Fund	52.55	59.30
North Strand Wed Morning Fellowship	175.00	150.00
	<u>11,150.93</u>	<u>15,211.44</u>
3	6,635.87	8,208.16
3		
Tax Recovered on Donations		
4		
Income for Charitable activity (Fundraising)		
Drumcondra Bellcote	22,611.90	0.00
Focus Advertisement	1,250.00	1,260.00
Parish Sale	10,547.42	10,056.52
Bring and Buy	0.00	1,136.00
Family Weekend	690.50	672.50
	<u>35,099.82</u>	<u>13,125.02</u>
5		
Investment Income		
Dividends-RCB Unit trusts	5,920.76	5,920.76
Drumcondra Cottage	19,329.00	19,221.72
North Strand Bungalow	20,400.00	12,569.50
	<u>45,649.76</u>	<u>37,711.98</u>
6		
Other Trading		
Old Time Dancing	0.00	100.00
Mothers' Union	90.00	100.00
Church Property	2,195.00	1,470.00
North Strand Hall	20,891.09	17,747.36
	<u>23,176.09</u>	<u>19,417.36</u>
7		
Other Resources Income		
Printing	89.30	125.45
VAT Refund	987.54	0.00
Restricted or Designated		
Interest Free Loans		5,000.00
North Strand Church Review	240.00	286.40
Drumcondra Gazette		315.00
Children Ministry	648.07	523.55
Insurance Claim	2,180.00	0.00
	<u>4,144.91</u>	<u>6,250.40</u>
8		
Interest	2.39	4.64
Grand Total	<u>157,904.79</u>	<u>134,041.06</u>

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

Note	2019 Totals	2018 Totals
9 Diocesan Assessment	66,330.00	65,836.00
10 Church Expenditure		
Drumcondra Church Repair & Maintenance	28,504.95	3,375.27
Drumcondra Light	684.65	847.28
Drumcondra Heating	678.82	885.02
Drumcondra Insurance	3,309.91	3,227.42
Drumcondra Irish Water	153.97	203.79
North Strand Church Repair & Maintenance	1,569.02	24,881.41
North Strand Light	1,128.03	1,235.77
North Strand Heating	1,929.83	2,141.58
North Strand Insurance	5,743.73	5,611.72
North Strand Flowers		10.75
North Strand Irish Water	334.43	359.27
Sundry Church Expenses	2,311.16	1,934.69
	<u>46,348.50</u>	<u>44,713.97</u>
11 Property Expenditure		
Rectory Expenditure		
Rectory Repair & Maintenance	610.35	199.00
Telephone	558.00	565.51
Alarm	400.74	2,177.20
Insurance	589.91	571.21
Local Property Tax	956.00	956.00
	<u>3,115.00</u>	<u>4,468.92</u>
Hall Expenditure		
Hall Repair & Maintenance	1,411.87	1,945.17
Hall Insurance	1,366.11	1,328.02
Hall Light	1,301.15	1,455.39
Sundry Expenses	1,165.99	1,160.28
	<u>5,245.12</u>	<u>5,888.86</u>
12 Investment Property		
Drumcondra Cottage Repair & Maintenance	98.85	190.75
Drumcondra Cottage Insurance	261.80	255.21
Local Property Tax	344.00	344.00
Alarm	0.00	319.77
North Strand Bungalow Repairs & Maintenance	2,224.60	7,730.02
North Strand Bungalow Insurance	274.32	263.61
Refund of Deposit	0.00	950.00
Local Property Tax & RTB	344.00	434.00
RCB	150.00	143.76
	<u>3,697.57</u>	<u>10,631.12</u>
13 Home & Overseas Mission Activity	4069.09	4701.02
14 Fundraising Expenses		
Drumcondra Bellcote	127.97	0
Parish Sale	308.74	345.90
Freewill Envelopes	128.38	241.08
Family Weekend	130.00	113.00
	<u>695.09</u>	<u>699.98</u>
15 Other resources used		
Audit & Accountancy	984.00	799.50
Bank charges	27.50	36.50
Printing,	211.48	475.37
Postage	13.50	45.86
Stationary		228.96
Other resources Designated or restricted used		
Interest Free Loan		19,441.00
North Strand Church Reviews	240.00	286.70
Drumcondra Col Gazette		315.00
Children's Ministry	788.99	588.81
Parish Support Fund	160.00	695.80
	<u>2,425.47</u>	<u>22,913.50</u>
16 Staff Training	275.00	0.00
Grand Total	<u>129,085.84</u>	<u>159,853.37</u>

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

PARISH ORGANISATIONS FOR 2019

BADMINTON CLUB

	2019	2018
Incoming resources		
Membership fees	€1,046.00	€1,183.00
Total incoming resources	€1,046.00	€1,183.00
Resources used		
Donation re use of Santry Hall	€1,120.00	€1,085.00
Refreshment		€10.44
Equipment	€2.19	€12.00
Total resources used	€1,122.19	€1,107.44
Net incoming/outgoing resources	-€76.19	€75.56
Movement		
Opening Balance	76.31	€0.75
Net incoming/outgoing resources	-76.19	€75.56
Closing Balance	€0.12	€76.31

DRUMCONDRA FLOWER FUND

	2019	2018
Incoming resources		
Donations	€50.00	€50.00
Total incoming resources	€50.00	€50.00
Resources used		
Flowers purchased	€50.00	€130.00
Total resources used	€50.00	€130.00
Net incoming/outgoing resources	€0.00	-€80.00
Movement		
Opening Balance	€321.56	€401.56
Net incoming/outgoing resources	€0.00	-€80.00
Closing Balance	€321.56	€321.56

ST BARNABAS' OLD TIME DANCING AND SOCIAL CLUB

	2019	2018
Income Resources		
Subscription	€924.00	€1,038.00
Interest		€0.15
Collection for Laura Lynn Children's Hospice	€900.00	
Collection for Capuchin Day Centre		€1,115.00
Total incoming resources	€1,824.00	€2,153.15
Resources used		
Donation re Use of North Strand Hall	€100.00	€100.00
Collection for Laura Lynn Children's Hospice	€900.00	
Collection for St Francis Hospice		€25.00
Collection for Capuchin Day Centre		€1,130.00
Meeting Expenses	€830.55	€831.02
Total resources used	€1,830.55	€2,086.02
Net incoming/outgoing resources	-€6.55	€67.13
Movement		
Opening Balance	€194.40	€127.27
Net incoming/outgoing resources	-€6.55	€67.13
Closing Balance	€187.85	€194.40

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
Registered Charity Number: 20001964 CHY 1280

DRUMCONDRA GRAVEYARD ACCOUNT

Incoming resources	2019	2018
Burial & other Fees	€1,125.00	€2,200.00
Donations, Bequests, Grants	€1,485.00	€780.00
DSP Refunds	€199.00	€0.00
Closing Balance from EBS	€2,982.28	
Bank Interest	€0.11	€0.40
Total Incoming Resources	€5,791.39	€2,980.40
 Resources used		
T/F to AIB	€2,982.28	
Equipment Purchase	€781.76	€322.98
Equipment Hire		€280.00
Petrol, etc	€234.40	€164.47
Gratuities	€150.00	€200.00
Maintenance & Repairs	€1,831.45	€1,115.05
Repairs to Church Roof (Note 1)		€885.30
Donation to Parish Funds	€500.00	
Other Resources Used (Note 2)	€451.83	€539.47
Total Resources Used	€6,931.72	€3,507.27
Net incoming/outgoing resources	-€1,140.33	-€526.87
 Movement		
Opening Balance 01/01/19	€2,607.81	€3,134.68
Net incoming/outgoing resources	-€1,140.33	-€526.87
Closing Balance 31/12/19	€1,467.48	€2,607.81

Note 2


Includes Waste Charges €213.00, PRSI €95.00,
Work Gear €56.00, etc

Note 1

"Donation in kind" to Parish

Note 2

Includes Waste Charges €165.00,
PRSI €121.00, Pest Control €95.00,
Work Gear €45.00, etc



Brian Freeman,
Hon Sec. & Treasurer,
Drumcondra Parish Churchyard Account

Parish of Drumcondra, North Strand and St Barnabas
Statement of Financial Activities for year ended 31 December 2019
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Home & Overseas Mission Activity	2019		2018	
	Direct Giving	Parish Donations	Direct Giving	Parish Donations
Alone (St Columbas NS Christingle Service)	€492.51	-	-	-
Aoibhneas (Women's & Children's Refuge)	-	€100.00	-	€100.00
Bishops' Appeal	€150.00	-	€150.00	-
Bishops' Appeal Carol Service	-	-	€135.80	-
Child Vision	-	€100.00	-	€100.00
Church's Ministry of Healing	-	€100.00	-	€100.00
Diocesan Board of Education	-	€100.00	-	€100.00
Fuschia (Remembrance Day Evening Service)	-	-	€332.00	-
Fuschia 2019 Appeal	-	€100.00	-	-
Harold Cross Hospice (Reg Lowe)	-	-	€55.00	-
St Frances Hospice	-	€100.00	-	€100.00
Mothers' Union Dublin & Glendalough AFIA Grants	-	€100.00	-	€100.00
Here2help (PACT)	-	€100.00	-	€100.00
Irish Cancer Society	€200.00	-	-	-
Leprosy Mission Ireland	€118.65	-	€492.19	-
Peter Mc Verry Trust	-	€150.00	-	€150.00
Protestant Aid	-	€800.00	-	€800.00
POS Children's Education Fund	-	€150.00	-	€150.00
Mustard Seed Soup Run	-	€180.00	-	-
Refugees Housing Appeal	€464.13	-	€45.00	€300.00
Refugees Housing Appeal(St Columbas Cristingle)	-	-	€705.00	-
Royal British Legion Ireland	€243.80	-	€267.03	-
Royal British Legion Ireland (Wreaths)	€120.00	-	€119.00	-
Society of St Vincent de Paul	-	-	-	€100.00
The Mission to Seafarers Ireland	-	€50.00	-	€50.00
Alice Leahy Trust	-	€150.00	-	€150.00
	<u>€1,789.09</u>	<u>€2,280.00</u>	<u>€2,301.02</u>	<u>€2,400.00</u>
Services Collections & Donations	€1,669.09		€2,182.02	
Parish Funds	€120.00		€119.00	
Designated from the Loose plate collection 4th Sunday	€2,280.00		€2,400.00	
Total Giving	€4,069.09		€4,701.02	

DONATIONS NOT INCLUDED IN ACCOUNTS

MOTHERS' UNION

Overseas Development & Relief Fund €240.05

DRUMCONDRA NATIONAL SCHOOL

Ray of Sunshine		€400.00
Red Cross (Yemen Appeal)		€303.40
CMRF Crumlin (Student Council)		€107.60
Irish Wildlife Trust (Student Council)	€97.36	
Dogs Trust	€25.00	
Down Syndrome Association	€90.00	
MS Readathon	€414.55	
	<u>€626.91</u>	<u>€811.00</u>

Parish of Drumcondra North Strand St Barnabas
Statement of Financial Activities for the year ended 31 December 2019
Charity Number: 20001964 Chy 1280

18 Investment Properties

Cost	Total	Residential Properties	Glebe
As at 1st January 2019	-	-	
Recognised in period	1,090,000	455,000	635,000
As at 31st December 2019	1,090,000	455,000	635,000

19 Going Concern

As at 31st December 2019 the Parish had a surplus of income over expenditure of €24,480 assets in excess of liabilities of €3,566,772. However, during the first quarter of 2020, the Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slow down in economic activity and the loss of jobs across many businesses and sectors in Ireland. There have been government restrictions in place on non-essential businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people. The Government also introduced a ban on mass gatherings in an effort to slow down the spread of the virus. As a result of these measures the Churches of the Parish have closed to their parishioners with services now taking place behind close doors. As a result, the Parish has not been able to collect its regular donations and plate collections in the usual manner. The Hall and other spaces have not been rented during this period. The Treasurer has worked with the support of the Trustees to reduce other costs during this period where possible.

The Church of Ireland issued 'Covid-19 Practical Steps for Parish Treasurers and Select Vestries' to support its Parishes during this period. The Treasurer has confirmed that she has implemented a number of measures included within this document, one of which being an appeal to parishioners to make their free will offerings or donations via standing orders for the duration of the crisis.

Based on the measures taken to reduce costs, following Church of Ireland and Government guidelines, the Trustees believe that the Parish is well positioned, to return to full activity once the period of uncertainty passes. The Trustees are satisfied that the Parish has sufficient assets and cash flow available to meet its day to day operations costs for the foreseeable future. This assertion is made for a period of not less than twelve months from the signing of the accounts.

The financial statements have been prepared on a going concern basis.

Accounts Notes - Contd.

20 Post Balance Sheet Events

In the first half of 2020, the Covid 19 virus spread world wide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people and mass gatherings designed to slow the spread of the virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on businesses and people. This included the Clergy not being able to conduct services to its Parishioners. On 28th March all non-essential businesses were ordered to close temporarily. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on the events since the year end and as a result an estimate of its financial effects cannot be made.

As it is, the Trustees are of the opinion that the above events are non-adjusting. The attached financial statements have not been adjusted for the impact of the above events since the balance sheet date.

21 Provision for small entities

In common with other entities of this size we use our auditors to assist with the preparation of the financial statements.

22 Capital Commitments

There were no capital commitments at the period end.